Far Eastern New Century Corporation and Subsidaries CONDENSED CONSOLIDATED BALANCE SHEET

(In Thousands of New Taiwan Dollars) (Reviewed, Not Audited)

Column And N. Column A		March 31,	, 2013	Dec 31, 20	12	March 31,	2012	Jan 1, 201	12		March 31, 201	3	Dec 31, 201	12	March 31, 2	2012	Jan 1, 201	2
data data Biologia Biologi	ASSETS	Amount	%	Amount	%	Amount	%	Amount	%	LIABILITIES AND STOCKHOLDERS' EQUITY	Amount	%	Amount	%	Amount	%	Amount	%
Data Control Contro Control Control	CURRENT ASSETS									CURRENT LIABILITIES								
Janke and Sampa calls 20000 1 20000	Cash and cash equivalents		10	\$30,645,166	9	\$20,563,568	6	\$19,305,661	6	Short-term bank loans	\$29,703,068	8				9		8
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International constraints . <td>e</td> <td></td> <td>1</td> <td></td> <td></td> <td>3,109,046</td> <td>1</td> <td>3,496,456</td> <td>-</td> <td></td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td>-</td>	e		1			3,109,046	1	3,496,456	-			-		-		-		-
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Biologic cont 1.55.01 1 N.53.00 3 3.52.21 2 Association controls consisting alignment of alignmen		7.895	-				-	1,500				-						-
bits absolution absolution </td <td></td> <td></td> <td>-</td> <td>3,145,035</td> <td>1</td> <td>8,783,540</td> <td>3</td> <td>9,025,221</td> <td>3</td> <td></td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td>-</td>			-	3,145,035	1	8,783,540	3	9,025,221	3			-		-		-		-
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	Notes and accounts receivable	27,453,660	1	27,892,166	8	31,319,958	10	32,168,924	10	Payables to suppliers of machinery and equipment	\$3,577,343	1	\$4,012,183	1	\$2,181,964	1	\$2,210,448	1
distancia de la construit de la constru	Notes receivable from related parties		8		-		-			* *		3		3		3		3
Other exclusion 100,009 1 120,004 1 120,004 1 120,004 1 120,004 1 120,004 1 120,004 1 120,004 1 120,004 1 120,004 1 120,005 <td></td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td></td> <td></td> <td></td> <td>-</td> <td></td> <td></td> <td></td> <td>-</td> <td></td> <td>-</td>			-		-		-					-				-		-
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Discretistic generalization distribution 1.448.48 1 1.090.78 1 3.052.40 1			1		1		1			*		1		1		1		1
Observations 2.54/07 1 I.54/07 1 I.01/07		3,734,406	1	2,874,067	1	2,849,131	1	3,187,326	1	Current portion of long-term liabilities	4,745,685	1	3,991,578	1	2,877,349	1	2,525,144	1
Total sensitives BALARDON Tatal ameni indivises Paral ameni i	Refundable deposits-current	49,536	-	48,207	-	48,766	-	65,174	-	Other current liabilities	1,926,095	1	1,807,602	1	2,862,413	1	2,432,120	1
Tail measure IBA 1400 I Out (Ref. of the second behavior of the second seco	Other current assets	2,324,678	1	1,966,445	1	1,751,832	1	1,601,868	1									
UND Discretion large state and all controls Add.VID 1 Add.VID </td <td></td> <td></td> <td></td> <td></td> <td>•</td> <td></td> <td></td> <td></td> <td></td> <td>Total current liabilities</td> <td>84,437,631</td> <td>24</td> <td>79,900,491</td> <td>24</td> <td>81,828,318</td> <td>25</td> <td>85,837,925</td> <td>26</td>					•					Total current liabilities	84,437,631	24	79,900,491	24	81,828,318	25	85,837,925	26
Base is available for all servered 444.693 1 444.693 1 444.693 1 444.693 1 600.6 grade Base is available for all servered 407.110 1 100.718 0 100.718 <t< td=""><td>Total current assets</td><td>108,744,884</td><td>31</td><td>99,279,158</td><td>29</td><td>100,634,934</td><td>30</td><td>101,498,569</td><td>31</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	Total current assets	108,744,884	31	99,279,158	29	100,634,934	30	101,498,569	31									
Base is available for all servered 444.693 1 444.693 1 444.693 1 444.693 1 600.6 grade Base is available for all servered 407.110 1 100.718 0 100.718 <t< td=""><td>LONG-TERM ASSETS</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>LONG-TERM LIABILITIES</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	LONG-TERM ASSETS									LONG-TERM LIABILITIES								
Intensities hold matrix processment 99,97 · 99,97 · 99,97 · 99,97 · 99,97 · 99,97 · 99,97 · 99,97 · 99,97 · 99,97 · 100,000		4 654 750	1	4 489 491	1	4 164 648	1	4 032 047	1		347 312	-	287 522	_	-	-	-	-
Image and ender source monument 1,115,42 - 1,135,40 - 1,135,40 - 1,135,40 - 1,135,40 0 3232002 10 3200710 9 333,40 0 11,155,40,40 3 2,02,51 2,02,51 2,02,51 2,02,51 1 1,02,50 1 </td <td></td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td></td> <td>12</td> <td></td> <td>12</td> <td>34,315,060</td> <td></td> <td>28,327,158</td> <td>9</td>			-		-		-		-			12		12	34,315,060		28,327,158	9
piper of the second large	-		-		-		-		-							9		10
Land Lobing, Machinery & Lagonyame 115.006.01 31 116.957.03 15 116.956.23 32 Accord pendic out 33.14.012 1 339.023 1 2.99.797 1 60.007.71 1 Terroname propertions inter 35.04.024 2 5.06.044 1 335.052 1 Gamma degains receive interesting degains degains receive interesting degains receive intrecet intredindegains receive interesting degains receive intre	Fixed income investments - illiquid bonds - noncurrent	-	-	256,508		262,871		261,384		Provision-noncurrent	658,192	-	654,791		511,046	-	509799	-
Instrume 36,269,268 10 36,269,274 1 52,269,267 11 52,269,267 11 52,269,267 11 52,269,267 11 52,269,267 12 52,269,267 12 52,269,267 12 52,269,267 12 52,269,267 12 52,269,267 12 52,269,267 12 52,269,267 12 52,269,267 12 52,269,267 12 52,269,267 12 52,269,267 12 52,269,267 12 52,269,267 12 52,269,267 12 22,262,272 22 12,269,267 22 12,269,272 22 12,269,272 22 12,269,272 23 12,269,272 23 12,269,272 23 12,269,272 24 12,269,272 24 12,269,272 24 12,269,272 24 12,269,272 24 12,269,272 24 12,269,272 12 12,269,273 13 13,269,271 13 13,269,271 13 14,258,259,210 14 24,272,72 25,266,219,273 14 24,272,72 26,266,276																3		3
Image Span, Mark Span, Mark </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>*</td> <td></td> <td>-</td> <td></td> <td></td> <td></td> <td>1</td> <td></td> <td>1</td>										*		-				1		1
Goode III 11.082.64 3 11.082.64 3 11.082.64 4 11.082.64 4 11.082.64 4 11.082.64 4 11.082.64 5 0.06.71 0.06.71 0.06.72										*		-				-		-
Observed saves 507/01 1 338/398 1 3.39/398 1 3.39/398 1 5.39/398										*		-		-		-		-
Defersion 2014 89 1 1.484.29 1 1.122,00 1 1.420,00 1 1.420,00 1 1.420,00 1 1.420,00 1 1.420,00 1 1.285,00 1 1.285,00 1 1.285,00 1 1.285,00 1 1.284,00 1 2.285,20 0 0.86,0188 0 1.58,05 0 0.86,0188 0 1.58,05 0 0.86,0188 0 1.58,05 0 0.86,0188 0 1.58,05 0 0.86,0188 0 1.58,05 0 0.86,0188 0 1.58,05 0 0.86,0188 0 1.58,05 0 0.86,0188 0 1.58,05 0 0.86,0188 0 1.58,05 0 0.86,0188 0 0.52,017 1.5 4.87,217 1.5 0 0.24,0188 0 0.24,018,018 0 0.24,018,018 0 0.24,018,018 0 0.24,018,018 0 0.24,018,018 0 0.24,018,018 0 0.24,012,018 0 0.24,012,			1		4		-			Ouler long-term habilities	515,709		509,028		012,208		004,725	
Depart operator coppingents 3.21.0(5)1 1 2.208.010 1 2.208.010 1 1.208.057 1 Schndobb (roppingents) 342.076 5 32.81.276 1 2.208.012 1 1.208.020 9 Other intercal assets -monumer 6.208.020 2 7.452.119 1 1.81.259 1 1.217.03 5 SIALEHIOLDER'S EQUITY OF PARLY COMPANY Other intercal assets 195.289 1 2.11.201 1 1.217.03 5 SIALEHIOLDER'S EQUITY OF PARLY COMPANY Other intercal assets 195.289 1 2.11.601.57 71 2.208.014.628 9 2.228.01 5 9.041.328 14 50.41.328 15 9.87.27.3 15 9.45.77.3 15 9.45.77.3 15 9.45.77.3 15 9.23.81.4 -	-		1		1		-		-	Total long-term liabilities	93,025,925	26	89,960,597	26	77,368,458	23	76,654,125	23
Obser functual assets - soccurrent 6900,500 2 7,533,719 2 138,289 - 11,585 - Undgreen people Other soncurrent assets 127,847 . 314,001 . 157,199 . 115,805 . Total nocurrent assets 127,847 . 314,000 . 157,319 . 182,102 . Copies asset 904,1338 15 48,972,173 15 48,972,173 15 48,972,173 15 48,972,173 15 48,972,173 15 48,972,173 15 48,972,173 15 48,972,173 15 48,972,173 15 48,972,173 15 48,972,173 15 48,972,173 15 48,972,173 15 48,972,173 15 48,972,173 15 48,972,173 15 48,972,173 15 48,972,173 15 48,972,173 15 902,814 912,814 912,814 912,814 912,814 912,814 912,814 912,814 912,814 912,814 912,814 912,814 912,814		3,219,051	1	2,881,210	1	2,000,503	1	1,585,957	1	-								
Long-come propriod cent 2,240,919 I 2,315,715 I J,814,870 I 1,777,84 I SMAREHOLDRESP COUTY OF PARENT COMPANY Dides mocurrent asets 245,139,860 60 241,899,77 71 230,414,626 70 228,863,358 60 202,814 50,441,338 14 50,441,338 15 48,972,173 15 48,972,173 15 Order mocurrent asets 245,199,860 60 241,899,777 71 230,414,626 70 228,863,138 60 202,814 92,814,813 92,814,813 92,	Refundable deposits	842,676	-	582,788		543,313	-	499,731	-	Total liabilities	177,463,556	50	169,861,088	50	159,196,776	48	162,492,050	49
Ohm nanuzarie axets 197,447 . 314,601 . 157,319 . 182,192 Capila language Capila languag			2															
Total nonscurrent assets 245,199,660 69 241,809,757 71 230,414,626 70 228,863,138 60 Common stock 90,441,38 14 90,441,38 15 48,972,173 15 48,972,173 15 Cipilal unplus Cipilal unplus 37,82,96 1 37,93,876 1 90,82,84 - 92,2,84 - 92,2,84 - <td>0 I I</td> <td></td> <td>1</td> <td></td> <td>1</td> <td></td> <td>1</td> <td></td> <td>1</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	0 I I		1		1		1		1									
Capital surplus - - - 922,814 - 922,814 - 922,814 - 922,814 - 922,814 - 922,814 -			- 60		71		- 70		- 60		50 441 228	14	50 441 228	15	48 072 172	15	48 072 173	15
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	Total holicultent assets	245,159,800	09	241,009,737		230,414,020	///	228,805,158	09		50,441,558	14	50,441,558	15	40,972,175	15	48,972,175	15
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $										* *	932,814	-	932,814	-	932,814	-	932,814	-
Others17.355-17.355-7.672-7.672-Total carings4,682,46514,744,04511.531.310-940,456-Retained carnings11,820,72141,820,721310,710,6993310,710,6993Legal reserve11,820,72141,820,721423,971,914825,474,037825,474,2058Unappropriated carnings16,6985,248515,100,772423,995,122721,657,2797Total retained carnings16,6985,248150,867,910(1,63,40,10)Exchange differences from transluing foreign operations(4,37,632)-(2,534,967)13,300,4091Uruelauled gain/loss of fincal assets - available-for-sale(12,177)-(7,22,87)-16,339Total obrahendeler' equity33,004,0913,404,0313,404,0411,404,01Total obrahendeler' equity33,004,09124,042,0512,350,04613,404,04-Total obrahendeler' equity32,017,02-(2,503)-(2,503)-(2,503)-(2,503)-Total obrahendeler' equity obrahender' equity33,004,0913,404,0313,404,033,404,033,404,033,404,033,404,03-Total sharehold										Capital surplus - the difference between fair value of disposing					<u> </u>		· · · · · · · · · · · · · · · · · · ·	
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $										ownership interest and carrying amount of the subsidiary	3,732,296	1	3,793,876	1	590,824	-	-	-
Retained earningsIII 820,7214III 820,721310,710,6993Legal reserve25,461,548725,471,594825,471,697825,471,6978Unappropriated earnings16,098,248515,100,772423,995,122721,637,2797Total retained earnings16,265,1711652,339,1871560,179,88818Other shareholders' equity54,265,1711652,339,1871560,179,88818Other shareholders' equity11,63,620Unratized gaining operations(227,632)-(2,534,967)(1)(1,634,010)Cash flow hedging reserve(127,177)-(73,287)-16,339-(4,963)-Total shareholders' equity3.682,05512,430,42513,235,63413,496,631-Teasury stock(127,177)-(73,287)-(13,02,639)-(12,5963)-(12,5963)-Total shareholders' equity of parent company113,04,63123210,9983,8323211,203,6253411,203,62534MINORITY INTEREST63,374,8761861,243,9951858,829,4521856,666,03217Total shareholder' equity176,421,18850171,452,78452107,860,65751												-		-		-		-
Legal reserve 11,820,721 4 11,820,721 3 10,710,699 3 10,710,699 3 Special reserve 25,461,548 7 25,471,594 8 25,472,605 8 Unappropriate carnings 16,982,248 5 15,100,712 4 25,295,122 7 21,637,229 7 Total retained carnings 54,265,517 16 52,393,087 15 60,179,588 18 57,820,583 18 Oher shareholders' equity Exchange differences from translating foreign operations (327,632) - (2,534,967) (1) (1,634,010) - - - Unrealized gain/loss on financial assets - available-for-sale 4,136,864 1 5,038,679 2 3,982,725 1 3,090,409 1 Cash flow hedging reserve (127,177) - (73,287) - 13,304,304 1 3,495,446 1 Treasury stock (25,063) - (25,063) - (25,063) - (25,063) - 113,023,332 34 111,023,625 34 MINORITY INTEREST 63,374,876 1											4,682,465	1	4,744,045	1	1,531,310		940,486	
Special reserve $25,461,548$ 7 $25,471,594$ 8 $22,474,007$ 8 $22,472,005$ 8Unappropriate carnings $16,983,248$ 5 $15,100,772$ 4 $23,995,122$ 7 $21,637,279$ 7Total retained earnings $54,265,517$ 16 $52,330,87$ 15 $60,179,838$ 18 $57,820,838$ 18Other shareholders' equityExchange differences from translating foreign operations $(327,632)$ - $(2,534,967)$ (1) $(1,634,010)$ Unrealized gain/loss on fisher $(127,177)$ - $(73,287)$ 2 $3,982,725$ 1 $3,500,409$ 1Cash flow hedging reserve $(127,177)$ - $(73,287)$ - $(6,332)$ - $(4,963)$ -Total other shareholders' equity $3,682,055$ 1 $2,430,425$ 1 $3,495,446$ 1Treasury stock $(25,063)$ - $(25,063)$ - $(25,063)$ - $(25,063)$ -Total other shareholders' equity of parent company $113,046,312$ 32 $109,983,832$ 32 $113,023,332$ 34 $111,203,625$ 34MINORITY INTEREST $63,374,876$ 18 $61,243,995$ 18 $58,829,452$ 18 $56,666,032$ 17Total shareholders' equity $176,421,188$ 50 $171,227,827$ 50 $171,852,784$ 52 $167,869,657$ 51											11 820 721	4	11 820 721	3	10 710 600	3	10 710 600	3
Unappropriated earnings $16,983,248$ 5 $15,100,772$ 4 $23,995,122$ 7 $21,637,279$ 7Total retained earnings $54,265,517$ 16 $52,393,087$ 15 $60,179,858$ 18 $57,820,583$ 18 Other shareholders' equity $Exchange differences from translating foreign operations(327,632)-(2,534,967)(1)(1,634,010)Unrealized gain/loss on financial assets - available-for-sale4,136,86415.038,67923.982,72513.500,4091Cash flow hedging reserve(127,177)-(73,287)-16,539-(4,963)-Total other shareholders' equity3.682,05512.430,42512.365,05413.495,4461Treasury stock(25,063)-(25,063)-(25,063)-(25,063)-(25,063)-Total shareholders' equity of parent company113,046,31232109,983,83232111,203,62534MINORITY INTEREST63,374,8761861,243,9951858,829,4521856,666,03217Total shareholders' equity176,421,18850171,227,82750171,852,78452167,869,65751$										-		7		8		8		8
Total retained earnings $54,265,517$ 16 $52,393,087$ 15 $60,179,858$ 18 $57,820,583$ 18Other shareholders' equity Exchange differences from translating foreign operations Umredifferences from translating foreign operations Cash flow hedging reserve $(227,632)$ - $(2,534,967)$ (1) $(1,634,010)$ Umredifferences from translating foreign operations 										*		5		4		7		7
Exchange differences from translating foreign operations $(327,632)$ - $(2,534,967)$ (1) $(1,634,010)$ Unrealized gain/loss on financial assets - available-for-sale $4,136,864$ 1 $5.038,679$ 2 $3.982,725$ 1 $3.604,963$ 1Cash flow beging resolve $(127,177)$ - $(73,287)$ 1 $16,339$ - (4.963) -Total other shareholders' equity $3.682,055$ 1 $2.365,054$ 1 $3.495,446$ 1Treasury stock $(25,063)$ - $(25,063)$ - $(25,063)$ - $(25,063)$ -Total shareholders' equity of parent company $113,046,312$ 32 $109,983,832$ 32 $113,023,332$ 34 $111,203,625$ 34 MINORITY INTEREST $63,374,876$ 18 $61,243,995$ 18 $58,829,452$ 18 $56,666,032$ 17 Total shareholders' equity $176,421,188$ 50 $171,227,827$ 50 $171,852,784$ 52 $167,869,657$ 51											54,265,517	16	52,393,087	15	60,179,858	18	57,820,583	18
Exchange differences from translating foreign operations $(327,632)$ - $(2,534,967)$ (1) $(1,634,010)$ Unrealized gain/loss on financial assets - available-for-sale $4,136,864$ 1 $5.038,679$ 2 $3.982,725$ 1 $3.604,963$ 1Cash flow beging resolve $(127,177)$ - $(73,287)$ 1 $16,339$ - (4.963) -Total other shareholders' equity $3.682,055$ 1 $2.365,054$ 1 $3.495,446$ 1Treasury stock $(25,063)$ - $(25,063)$ - $(25,063)$ - $(25,063)$ -Total shareholders' equity of parent company $113,046,312$ 32 $109,983,832$ 32 $113,023,332$ 34 $111,203,625$ 34 MINORITY INTEREST $63,374,876$ 18 $61,243,995$ 18 $58,829,452$ 18 $56,666,032$ 17 Total shareholders' equity $176,421,188$ 50 $171,227,827$ 50 $171,852,784$ 52 $167,869,657$ 51																		
Unrealized gain/loss on financial assets - available-for-sale 4,136,864 1 5,038,679 2 3,982,725 1 3,500,409 1 Cash flow hedging reserve (127,177) - (73,287) - 16,339 - (4,963) - Total other shareholders' equity 3,682,055 1 2,430,425 1 2,365,054 1 3,495,446 1 Treasury stock (25,063) - 111,203,625 34 MINORITY INTEREST 63,374,876 18 61,243,995 18 58,829,452 18 56,666,032 17 <tr< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>(225, (22))</td><td></td><td>(2.524.0.57)</td><td></td><td>(1.624.010)</td><td></td><td></td><td></td></tr<>											(225, (22))		(2.524.0.57)		(1.624.010)			
Cash flow hedging reserve $(127,177)$ $3,682,055$ $(73,287)$ 1 $(16,339)$ $2,365,054$ $(4,963)$ 1 $(4,963)$ $3,495,446$ (11) Treasury stock $(25,063)$ Total shareholders' equity of parent company $(25,063)$ $113,046,312$ $(25,063)$ 32 $(25,063)$ $113,023,332$ $(25,063)$ 34 $(25,063)$ $111,023,625$ $(25,0$												-				-	3 500 409	-
Total other shareholders' equity3,682,05512,430,42512,365,05413,495,4461Treasury stock Total shareholders' equity of parent company(25,063) 113,046,312-(25,063) 32-(25,063) 113,023,332-(25,063) 34-(25,063) 111,023,625-(25,063) 34MINORITY INTEREST Total shareholders' equity63,374,876 176,421,1881861,243,995 181858,829,452 58,829,4521856,666,032 5117Total shareholders' equity176,421,18850171,227,82750171,852,78452167,869,65751												-		-		-		-
Treasury stock (25,063) - (25,063) - (25,063) - (25,063) - (25,063) - (25,063) - (25,063) - (25,063) - (25,063) - (25,063) - (25,063) 34 111,203,625 34 MINORITY INTEREST 63,374,876 18 61,243,995 18 58,829,452 18 56,666,032 17 Total shareholders' equity 176,421,188 50 171,227,827 50 171,852,784 52 167,869,657 51												1		1		1		1
Total shareholders' equity of parent company113,046,31232109,983,83232113,023,33234111,203,62534MINORITY INTEREST63,374,8761861,243,9951858,829,4521856,666,03217Total shareholders' equity176,421,18850171,227,82750171,852,78452167,869,65751										1 2					<u>, </u>		· <u> </u>	
MINORITY INTEREST 63,374,876 18 61,243,995 18 58,829,452 18 56,666,032 17 Total shareholders' equity 176,421,188 50 171,227,827 50 171,852,784 52 167,869,657 51										Treasury stock	(25,063)		(25,063)	-	(25,063)		(25,063)	
Total shareholders' equity 176,421,188 50 171,227,827 50 171,852,784 52 167,869,657 51										Total shareholders' equity of parent company	113,046,312	32	109,983,832	32	113,023,332	34	111,203,625	34
Total shareholders' equity 176,421,188 50 171,227,827 50 171,852,784 52 167,869,657 51																		
TOTAL \$353,884,744 100 \$341,088,915 100 \$331,049,560 100 \$330,361,707 100 TOTAL										i otai snarenoiders' equity	1/6,421,188	50	1/1,227,827	50	1/1,852,/84	52	167,869,657	51
	TOTAL	\$353.884.744	100	\$341.088.915	100	\$331.049.560	100	\$330.361.707	100	TOTAL	\$ 353.884.744	100	\$ 341,088,915	100	\$ 331,049,560	100	\$ 330,361,707	100
						÷÷÷1,019,500				-								

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Far Eastern New Century Corporation and Subsidiaries CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

(Reviewed, Not Audited)

	For the Three Months Ended March 31				
	2013		2012		
	Amount	%	Amount	%	
REVENUES					
Net Sales	\$ 37,942,196	66	\$ 41,400,930	68 27	
Telecommunications service income	16,663,970	29	16,451,190	27	
Gain on disposal of investments, net Construction income, net	171,200 460,374	- 1	46,216 1,114,829	2	
Other operating revenue	2,382,753	4	1,594,321	2	
Total operating revenues	57,620,493	100	60,607,486	100	
OPERATING COSTS					
Cost of sales	37,769,346	65	38,857,652	64	
Cost of telecommunications services	6,799,317	12	7,393,590	12	
Construction cost	497,080	1	930,901	2	
Other operating cost	1,617,915	3	606,792	1	
Total operating costs	46,683,658	81	47,788,935	79	
GROSS PROFIT	10,936,835	19	12,818,551	21	
OPERATING EXPENSES					
Selling	5,152,330	9	5,317,912	9	
General and administrative	2,453,386	4	2,653,290	4	
Research and development	174,844	1	160,379	-	
Total operating expenses	7,780,560	14	8,131,581	13	
OPERATING GAIN (LOSS)	3,156,275	5	4,686,970	8	
NONOPERATING INCOME AND EXPENSES					
Investment income from equity-method investees, net	\$ 1,296,502	2	\$ 970,419	2	
Interest income	103,417	-	101,623	-	
Other revenues	286,406	1	162,914	-	
Financial assets at fair value through profit or loss	92,717	-	73,599	(1)	
Interest expense	(321,123)	(1)	(369,582)	(1)	
Miscellaneous expenses	(192,418)	-	(204,157)	- (1)	
Gain on disposal of properties, plants and equipments Disposal of investment properties	(212,425) (518)	-	(252,515) 0	(1)	
Loss on disposal of intangible asset	(225)	-	0	-	
Foreign exchange loss	(81,094)	-	(117,723)		
Impair loss of assets	(6,634)	2	(78,382)	-	
Total non operating income/gains and expenses/losses	964,605	2	286,196	-	
	1 1 2 0 0 0 0		4.072.1.66	0	
CONSOLIDATED INCOME BEFORE INCOME TAX	4,120,880	7	4,973,166	8	
INCOME TAX EXPENSES CONSOLIDATED NET INCOME	(553,785) 3,567,095	(1) 6	(779,944) 4,193,222	(1)	
OTHER COMPRESSIVE INCOME					
OTHER COMPREHENSIVE INCOME Exchange differences from translating foreign operations	1,603,301.00	3	(1,271,934)	(2)	
Unrealized gain/loss on financial assets - available-for-sale	296,538.00	1	(1,271,934) \$220,880	(2)	
Cash flow hedges	(149,720)	1	\$220,880 54,718	-	
Shares of the other comprehensive income of associates and joint ventures	(324,568)	(1)	3,499		
Total of other comprehensive income, net	1,425,551	3	(992,837)	(2)	
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	\$4,992,646	9	\$3,200,385	5	
NET INCOME ATTRIBUTED TO:					
Shareholders of the Company	\$1,872,376	3	\$2,357,584	4	
Minority interest	1,694,719	3	1,835,638	3	
TOTAL COMPREHENSIVE INCOME ATTRIBUTED	\$3,567,095	6	\$4,193,222	7	
TO:	¢2.104.055	<i>c</i> 4	¢1 000 4/0	~	
Shareholders of the Company Minority interact	\$3,124,056	64	\$1,229,469	2	
Minority interest	<u>1,868,590</u> \$4,992,646	3	1,970,916 \$3,200,385	3	
	φ+,772,040	7	ψ3,200,363	5	

Far Eastern New Century Corporation and Subsidiaries CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

(Reviewed, Not Audited)

		rree Months Ended March <u>31</u>		
	2013	2012		
EARNINGS PER SHARE				
Basic	<u>\$0.37</u>	<u>\$0.47</u>		
Diluted	<u>\$0.37</u>	<u>\$0.47</u>		

(Concluded)

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Far Eastern New Century Corporation and Subsidaries CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

(In Thousands of New Taiwan Dollars)

(Reviewed, Not Audited)

	For the Three	e Months Ended
	Ma	arch 31
	2013	2012
CASH FLOWS FROM OPERATING ACTIVITIES		
Consolidated income before tax	\$ 4,120,880	\$ 4,973,166
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation	3,716,925	3,705,900
Amortization	587,972	473,403
Allowance for doubtful accounts	65,254	147,222
Interest expense	321,123	369,582
Interest income	(103,417)	(101,623)
Dividend income	(1,442)	(1,491)
Loss on disposal of properties, plants and equipments	212,425	252,515
Loss on disposal of investment properties	518	
Loss on disposal of intangible assets	225	
Investment income from equity-method investees, net	(1,296,502)	(970,419)
Gain on disposal of equities	(173,465)	(48,994)
Impairment loss on assets	6,634	78,382
Unrealized (gain)/loss from foreign exchange	1,040	(1,487)
Deferred gain on hedging derivatives	13,921	28,748
Net changes in operating assets and liabilities	,	,
Financial assets held for trading	385,265	199,623
Notes and accounts receivable	355,749	702,944
Receivable from related parties	56,893	384,756
Amounts due from customers for construction contracts	363,927	379,888
Other receivables	(559,551)	(509,272)
Other receivables from related parties	(307,298)	187,210
Inventories	(3,168,007)	493,389
Prepaid expenses	(2,110,331)	(536,149)
Other current assets	(615,850)	(149,964)
Financial liabilities held for trading	18,498	18,375
Notes and accounts payable	133,338	(2,066,248)
Payable to related parties	(190,046)	(173,640)
Amounts due to customers for construction contracts	492,305	3,107
Other payables	(682,880)	(1,316,115)
Other payables to related parties	(32,291)	58,988
Provision	1,676	(37,657)
Advance receipts	(166,254)	(769,874)
Other current liabilities	118,493	430,293
Accrued pension cost	(78,643)	(80,976)
Unearned revenue	664,699	50,798
Net cash (used in) provided by operating activities changes in operating	2,151,783	6,174,380
Interest income received	93,265	112,013
Dividend income received	32,109	1,491
Interest expense paid	(223,253)	(304,984)
Income Tax expense paid	(60,896)	(125,073)
Net cash provided by operating activities	1,993,008	5,857,827

Far Eastern New Century Corporation and Subsidaries CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

(In Thousands of New Taiwan Dollars) (Reviewed, Not Audited)

(Kevieweu, Not Auditeu)	For the Three M Marc	
	2013	2012
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of available-for-sale financial assets	(554,533)	(101,161)
Proceeds of the disposal of available-for-sale financial assets	526,370	654,906
Decrease in fixed income investment - illiquid bonds	1,606,862	241,681
Proceeds of the disposal of cost-method financial assets	-	980
Acquisition of long-term equity investments	(113,891)	(357,391)
Disposal of long-term equity investments	362,174	-
Acquisition of properties, buildings, equipment and prepaid expense of equipment	(5,547,695)	(5,481,027)
Disposal of properties, buildings and equipment	28,932	56,483
Increase in refundable deposits	(261,217)	(27,174)
Other account receivables- increase in related parties	(72,807)	(143,297)
Acquisition of intangible assets	(368,992)	(137,943)
Disposal of intangible assets	-	406
Acquisition of investment property	(1,009)	(8,993)
Increase in long-term prepaid rent	(118,081)	-
Increase in franchise	(475,375)	(74,950)
Increase/decrease in other assets	(267,580)	315,702
Decrease in other noncurrent assets	116,847	16,995
Net cash used in investing activities	(5,139,995)	(5,044,783)
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in short-term bank loans	3,895,676	1,829,145
Decrease in commercial papers payable	(900,000)	(3,212,000)
Issuance of company bonds	-	6,000,000
Increase in long-term liabilities	33,836,481	29,982,016
Decrease in long-term liabilities	(29,976,781)	(34,687,875)
Increase (decrease) in guarantee deposits	(388)	13,919
Increase in other noncurrent liabilities	6,081	7,485
Increase in minority interest	200,711	1,012,533
Net cash provided by financing activities	7,061,780	945,223
Effect of exchange rate changes on the balance of cash held in foreign currencies	274,841	(500,360)
NET INCREASE IN CASH	4,189,634	1,257,907
CASH, BEGINNING OF PERIOD	30,645,166	19,305,661
CASH, END OF PERIOD	\$ 34,834,800	\$ 20,563,568

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